

## Mid-October Corn and Soybean Prices Drop

The Wisconsin mid-October corn price averaged \$1.90 per bushel, down 5 cents from the previous month but 5 cents above the same month last year. The U.S. corn price, at \$1.79 per bushel, was 12 cents below last month since the forecast supply was much higher than expected.

U.S. soybean price, at \$4.10 per bushel, dipped 43 cents from September due to a record production forecast which was higher than expected. Wisconsin soybean price decreased 31 cents from September to \$4.30 per bushel, which was an 18 cent per bushel decline from a year ago.

Wisconsin mid-October oat price, at \$1.25 per bushel, increased 6 cents from September and 21 cents from last year. U.S. oats, at \$1.55 per bushel, rose 16 cents from last month. The all hay price in the state was \$56.00 per ton, while the U.S. mid-October all hay price averaged \$99.40 per ton.

U.S. beef cattle prices decreased slightly due to the September cattle on feed number being up 1 percent from last year. Steer and heifer prices for mid-October decreased \$1.30 per cwt. from September to \$70.80 per cwt. Wisconsin mid-October steer and heifer price dropped \$3.10 to \$68.00 per cwt., 90 cents below the same time a year ago.

Wisconsin mid-October barrow and gilt price was \$35.70 per cwt., a drop of \$4.70 from September and a \$1.00 from October 2000. The sow market also dropped from last month. Mid-October price, at \$28.10 per cwt., was a decrease of \$3.30. Nationally, prices averaged \$41.40 per cwt. for barrows and gilts, down \$4.30 due to slaughter levels increasing over the previous weeks.

## Prices Received

Commodity	Unit	Wisconsin			U.S.
		Oct. 2000	Sept. 2001	Oct. 15, 2001	Oct. 15, 2001
		Dollars			Dollars
Milk cows 1/	Head	1,270.00	—	1,630.00	1,700.00
Steers and heifers	Cwt.	68.90	71.10	68.00	70.80
Cows 2/	Cwt.	37.20	41.70	39.40	38.50
Calves	Cwt.	128.00	140.00	129.00	101.00
Barrows & gilts	Cwt.	36.70	40.40	35.70	41.40
Sows	Cwt.	30.60	31.40	28.10	33.60
Milk, all 3/	Cwt.	12.20	17.00	16.00	16.20
Corn	Bu.	1.85	1.95	1.90	1.79
Oats	Bu.	0.95	1.19	1.25	1.55
Soybeans	Bu.	4.48	4.61	4.30	4.10
Potatoes 3/ 4/	Cwt.	4.85	5.80	5.80	5.50
Table stock	Cwt.	5.20	8.70	n.a.	n.a.
Processing	Cwt.	4.55	4.00	n.a.	n.a.
Alfalfa hay, baled 5/	Ton	45.00	65.00	60.00	108.00
Other hay, baled 5/	Ton	20.00	30.00	30.00	70.00

1/Milk cow prices are published quarterly for January, April, July, and October.

2/Beef cows and cull dairy cows sold for slaughter. 3/Entire month.

4/Average price of potatoes sold for all uses, including table stock, processing, seed, and livestock feed. 5/Mid-month. N.a. = not available.

Source: Wisconsin Agricultural Statistics Service.

## WISCONSIN CORN PRICES Prices Received by Farmers, 1999-2001

Dollars per bushel

